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The International Arab Society of Certified Accountants (IASCA)

عضو في طلال أبوغزاله فاؤندينشن
Member of TAG-Foundation



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YOUR GATE TO ACCOUNTING, AUDITING AND CODE OF ETHICS



Abu-Ghazaleh: IASCA's Participation in the World Standard-Setters Conference Reflects our Commitment to Contribute to the Future of the Profession

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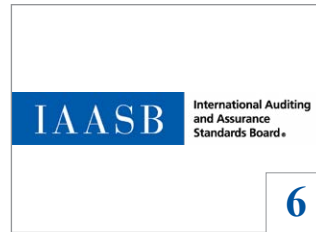
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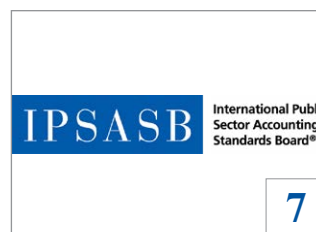
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Abu-Ghazaleh: IASCA's Participation in the World Standard-Setters Conference Reflects our Commitment to Contribute to the Future of the Profession



LONDON - The International Arab Society of Certified Accountants (IASCA) participated in the World Standard-Setters Conference (WSS) hosted by the IFRS Foundation in London. The Conference brought together 130 delegates representing 70 countries worldwide.

In the Conference, Dr. Talal Abu-Ghazaleh, IASCA chairman, highlighted the Foundation's commitment to advancing the accounting profession. He emphasized that IASCA's participation in the Conference aligns with its broader goals and the objectives of international organizations supporting the profession. Dr. Abu-Ghazaleh noted that IASCA's involvement is crucial in shaping the future of accounting. By exchanging practical experiences in adopting and implementing IFRS, IASCA is contributing to the development of the profession and ensuring that the Arab market has access to

qualified certified accountants who meet the highest international and national standards. Leading figures from the IASB and ISSB addressed the Conference, providing updates on their latest initiatives. Prof. Dr. Andreas Barckow, chair of the IASB, and Nili Shah, executive technical director, discussed the IASB's recent activities. Similarly, Sue Lloyd, chair of the ISSB, and David Bolderston, technical director, shared insights into the ISSB's latest developments.

Conference participants engaged in discussions about the IFRS Foundation's activities and participated in interactive question-and-answer sessions with representatives from the IFRS Foundation, IASB, and ISSB.

The IASB has been hosting this annual conference since 2002. It serves as a forum for national standards-setters worldwide.

In cooperation with the Arab Network for Creativity and Innovation (ANCI)
Dr. Abu-Ghazaleh: A cooperation agreement to integrate accounting and auditing professions through modern technologies



DUBAI - The International Arab Society of Certified Accountants (IASCA) signed a Memorandum of Understanding (MoU) with the Arab Network for Creativity and Innovation (ANCI) in Dubai, United Arab Emirates to support awareness initiatives, as well as promote joint activities in the fields of creativity and innovation.

The agreement was signed by Mr. Salem Al-Ouri, IASCA executive director, and Sheikh Faisal bin Saud Al Qasimi, ANCI supreme chairman.

Regarding the importance of this collaboration, Dr. Talal Abu-Ghazaleh, IASCA chairman, stated; “This cooperation embodies the Society’s vision in promoting and encouraging creativity and innovation in all fields, especially in accounting and auditing. This is by integrating this profession through modern technologies to facilitate business and drive economic growth.”

For his part, Sheikh Al Qasimi highlighted the importance of the cooperation agreement, affirming its significance as a vital step for the Network. He continued by noting that it represents a strategic partnership aimed at fostering cooperation and bolstering the Network’s initiatives in the fields of creativity and innovation.

The areas of cooperation will mainly focus on organizing mutual events in the fields of creativity and innovation, supporting innovators in the financial sectors, and conducting shared training programs and courses focused on financial creativity and innovation.

The International Arab Society for Certified Accountants (IASCA)

The International Arab Society of Certified Accountants (IASCA) was established on January 12, 1984, as a non-profit professional accounting association in London, UK. It was



formally registered in Amman on February 24, 1994, under the name “The Arab Society of Certified Accountants”. It aims at advancing the profession of accounting, auditing, and other related disciplines in the countries of the Arab League, along with maintaining the professional independence of Arab accountants and their protection, as well as the application of professional supervisory measures as a way to elevate the professions of accounting and auditing. It also aims to develop and facilitate the continuous spread and exchange of professional

and technical information among accountants by holding conferences, meetings, seminars, training courses, and academic gatherings.

The Arab Network for Creativity and Innovation (ANCI)

The Arab Network for Creativity and Innovation (ANCI) is a non-governmental, non-profit organization established by a group of notable Arab personalities interested in the Arab creative landscape, and supporting youth innovations and initiatives in various fields.

Dr. Abu-Ghazaleh Participates in Launch Ceremony of Arab Network for Creativity and Innovation



DUBAI - Talal Abu-Ghazaleh Global (TAG. Global) and the International Arab Society of Certified Accountants (IASCA) took part in the launch ceremony of the Arab Network for Creativity and Innovation (ANCI) held recently in Dubai, United Arab Emirates.

During the launching ceremony, attended by elite professionals, a number of cooperation agreements were signed between the Network and a number of organizations, entities, universities, community colleges,

and institutes from different Arab countries. In his video-recorded speech, HE Dr. Talal Abu-Ghazaleh, IASCA chairman, welcomed the launch of the Network, affirming its importance in supporting the Arab society and fostering creativity and innovation in the Arab region. He further highlighted the importance of collaborative efforts through partnership initiatives with organizations, institutions, and universities to support innovation initiatives. Additionally, he announced a new project to establish a special

entity to be named the ‘Arab International Society for Innovation’.

For his part, Sheikh Faisal bin Saud Al Qasimi, ANCI chairman, has stated that the Network’s vision is to serve as a safe incubator for Arab creativity and innovation, emphasizing its role in providing solutions for ambitious projects and delivering comprehensive support to ensure their success.

The ceremony featured the launch of several initiatives and projects that serve the journey of Arab creativity and innovation, such as the launch of the “Kashaf” platform, which is dedicated to discovering Arab innovators and creators. In the meantime, several Emirati innovators were honored for their contributions to the field of creativity and innovation.

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IACMA Examination Results of October 2024 Announced, 18% Success Rate

AMMAN - The International Arab Society of Certified Accountants (IASCA) announced the examination results of the International Arab Certified Management Accountant (IACMA) certificate for the October 2024 session.

A number of students sat for the IACMA exams from around the Arab region, where 18% out of them have successfully passed the exams.

The results of the exam have been announced on IASCA’s website www.iascasociety.org.

It is worth mentioning that the certificate aims to qualify participants to the highest levels of management accounting to enable them to



analyze financial statements in accordance with financial reporting standards and risk management and increase knowledge in multiple areas of management, financial accounting, cost accounting, economics, and finance.



IFAC & Global Accountancy Profession Urge G20 to Prioritize Sustainability and Governance

New Publication Calls for Key Reforms to Build a Just and Sustainable Future

NEW YORK - The global accountancy profession, through the International Federation of Accountants (IFAC), is urging G20 leaders to focus on sustainability, transparency, and governance as the 2030 deadline for the United Nations Sustainable Development Goals (SDGs) approaches.

A new publication, [G20 Call to Action 2024: Building a Just World & a Sustainable Planet](#), underscores the essential role high-quality sustainability information, reporting and assurance play in achieving global sustainability targets. IFAC calls for G20 leadership in fostering a comprehensive ecosystem of sustainability reporting and assurance, grounded in international standards and supported by strong corporate governance practices.

A Focus on Sustainability and Governance

The Brazilian G20 Presidency highlights the importance of sustainability across climate, environmental, and governance dimensions—and the profession’s Call to Action aligns with this focus. It urges G20 leaders to adopt the IFRS Sustainability Disclosure Standards, the International Auditing and Assurance Standards Board’s recently approved International Standard on Sustainability Assurance (ISSA) 5000, and the International Ethics Standards Board for Accountant’s forthcoming ethics and independence standards for sustainability reporting and assurance.



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of Accountants®**

“As the 2030 deadline rapidly approaches, balancing environmental and societal priorities has never been more urgent,” said IFAC Chief Executive Officer Lee White. “Professional accountants, with their unique skills, experience, and public interest mandate, are driving the creation of a sustainable future. We’ve already seen policymakers, businesses, and society aligning with us to pursue these common goals, and we welcome the expansion of these crucial partnerships.”

Key Recommendations for G20 Policymakers

- **Promote Trust Through High-Quality Information:** Advocate for a global framework built on IFRS Sustainability Disclosure Standards and ISSA 5000 for assurance.
- **Enhance Public Sector Transparency:** Support the International Public Sector Accounting Standards Board (IPSASB) in developing global public sector sustainability standards.
- **Strengthen Public Financial Management:** Encourage governments to adopt accrual accounting and professionalize public finance to boost transparency.
- **Support SMEs in Sustainable Development:** Ensure small and medium-sized enterprises (SMEs) have access to the tools and resources needed to contribute to sustainability efforts.

[Source: www.ifac.org](http://www.ifac.org)



IAASB's New Technology Position: 8 Actions to Embrace Technology and Innovation

NEW YORK - In an era where technology is rapidly transforming the landscape of external reporting, the International Auditing and Assurance Standards Board (IAASB) reaffirmed its commitment to staying at the forefront of these changes with the adoption of a comprehensive [Technology Position Statement](#).

This Position Statement outlines how the IAASB will integrate technological advancements into its standard-setting activities to ensure that its standards remain relevant, effective, and aligned with the public interest. It also clarifies the IAASB's new position, which includes:

- **Embracing innovation** in audit and assurance while ensuring that its standards evolve with the changing environment.
- **Removing barriers** in existing standards that may prevent using advanced technologies.
- **Introducing new requirements and guidance** to help practitioners apply technology-enabled procedures effectively.

A Three-Component Framework for Technology Integration

The IAASB's Technology Position is built on a conceptual framework composed of three key components:

- 1. Technology Position Statement:** This core section details the IAASB's overarching stance on the role of technology in audit and assurance practices. It emphasizes the transformative potential of technology in enhancing audit and assurance



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Standards Board®

quality and includes eight actions that the IAASB will take to deliver on its commitment to facilitate and encourage firms and practitioners to use technology.

- 2. Approach to Operationalizing the Technology Position Statement:** The second component of the framework explains how the IAASB will put the Technology Position Statement into action. This includes identifying opportunities for standard-setting and developing non-authoritative materials, all in close consultation with key stakeholders.
- 3. Approach to Monitoring and Adapting the Technology Position:** Recognizing the fast-paced evolution of technology, the IAASB will proactively monitor technological trends and adapt its Technology Position as needed. This ensures the framework remains effective and relevant in a rapidly changing environment.

Commitment to the Public Interest and Enhancing Engagement Quality

The IAASB's Technology Position Statement underscores its commitment to the public interest by focusing on enabling consistently high-quality engagements. As technology becomes increasingly pervasive in all aspects of external reporting, the IAASB has a crucial role in improving audit and assurance quality. The Statement highlights the IAASB's dedication to developing standards



that facilitate and, where appropriate, encourage firms and practitioners to use technology.

IAASB's Actions to Navigate the Technological Landscape

The Statement includes eight key actions detailing how the IAASB will deliver on its new technological commitment:

1. Embrace Technology-Driven Innovations
2. Remove Barriers in the Standards, Real or Perceived, to Practitioners Using Technology
3. Introduce Requirements and Application Material Relating to Using Technology in Engagements
4. Address the Impact of Technology Used by Reporting Entities
5. Strike the Right Balance When Referring to Opportunities and Risks Associated with Technology
6. Align with Principles of Ethics and Ethical Requirements
7. Ensure Scalability and Proportionality
8. Convene Stakeholders and Foster Ongoing Engagement

Operationalizing the Technology Position

To turn its Technology Position into actionable outcomes, the IAASB is conducting a gap analysis, beginning with a review of its foundational standards: the International Standards on Quality Management and International Standards on Auditing. This analysis will identify

potential areas for the IAASB to enhance the standards to better facilitate technological adoption. The findings will inform the IAASB's future work plans. Future work could include opportunities for new standards or revisions to existing ones as well as developing non-authoritative materials, all in close consultation with key stakeholders.

The IAASB is also developing a feedback mechanism to allow stakeholders and partners to provide feedback and insights, including any challenges they encounter when using existing standards and materials.

Ongoing Monitoring and Adaptation

The IAASB's approach to technology is dynamic, with a commitment to continuously monitoring the technological landscape. Through feedback from stakeholders and advisory groups, the IAASB will stay informed of emerging trends and adapt its standards and guidance as necessary. This proactive approach will help the IAASB maintain the relevance and effectiveness of its Technology Position in a rapidly changing environment.

For more information on the IAASB's Technology Position Statement and to access the full document, please [visit the Technology focus area page on the IAASB website.](#)

[Source: www.ifac.org](http://www.ifac.org)



IPSASB's New Strategy Rebalances Work Program Towards IPSAS Maintenance and Sustainability Reporting

The IPSASB issued its 2024-2028 Strategy and Work Program

NEW YORK - The International Public Sector Accounting Standards Board® (IPSASB®) published its [2024-2028 Strategy and Work Program](#). The 2024-2028 Strategy builds on the strong foundation of the successful implementation of the 2019-2023 Strategy and Work Program.

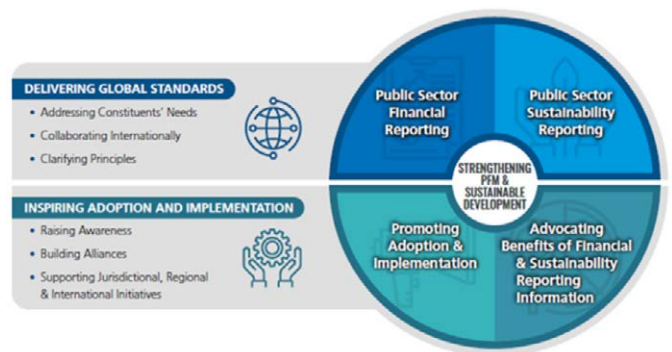
IPSASB Chair Ian Carruthers said: “The hard work during the 2019-2023 Strategic period to close gaps in the suite of IPSAS has allowed the IPSASB to shift resources towards ensuring the consistent application of IPSAS in the 2024-2028 Strategic period. Thank you to all our stakeholders who either responded to the consultation or participated at our regional roundtables that supported the proposals to add an application panel and post-implementation review process to help address the different resource capacities of stakeholders at various levels of accrual adoption and application of PFM. We’ve now also made the landmark



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change for the public sector of adding sustainability reporting standards to the high-quality global standards we deliver.”

The IPSASB’s Strategic Objective for 2024-2028, strengthening Public Financial Management and sustainable development globally through increasing adoption and implementation of accrual IPSAS and international public sector sustainability reporting standards, **will be achieved through the following activities:**



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TAGTech

PRODUCTS

-  Intel Core i5
8th Generation
-  8 GB RAM
DDR4
-  256 GB SSD



FLIP 

-  Intel® Core i7
10th Generation 1065G7
-  8 GB RAM
DDR4
-  128 GB SSD
+ 512 GB SSD






PRO 

-  Intel Celeron N4100
-  4 GB LPDDR3
-  256GB SSD
+ 64GB EMMC






UNI C

-  Intel® Core i3
10th Generation 1005G1
-  4 GB RAM
DDR4
-  128 GB SSD






EDU

-  Intel® Core i7 10th
Generation 10510U
-  8 GB RAM
DDR4
-  128 GB SSD
+ 1 TB HDD






PLUS I

-  Intel® Core i7 10th
Generation 10510U
-  8 GB RAM
DDR4
-  128 GB SSD
+ 512GB HDD



PLUS II 

-  Intel® Core™ i7
1255U
-  8 GB RAM
DDR4
-  256 GB SSD
+ 1 TB HDD

-  Intel® Iris®
Xe Graphics
-  4500 mAh
-  AX (wifi 6) BT 5.1

PLUS III
7022

New





Intel® Core™ i5
1235U



Intel® Iris®
Xe Graphics



8 GB RAM
DDR4



5000 mAh



256 GB SSD
+ 1 TB HDD



AC WIFI
BT 4.2

PLUS III

5022

New



Spreadtrum
SC7731E Quad-core



2 GB



32 GB



TAG-TAB Kids II



MediaTek MTK
8788 octa-core



8 GB



128 GB



TAG-TAB III



Front: 16 MP
Rear: 20 MP



6 GB



128 GB



**TAG-PHONE
Special**



Spreadtrum
SC9863 Octa-core



4 GB



64 GB



TAG-DC



Front: 8 MP
Rear: 16 MP



4 GB



128 GB



**TAG-PHONE
Plus**



Front: 16 MP
Rear: 16 MP



6 GB



128 GB



**TAG-PHONE
Advanced**

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